PAVEL KRUPÍK

Czech Technical University in Prague, Faculty of Civil Engineering, Czech Republic

STRATEGIC PLANNING OF INVESTMENTS IN THE DEVELOPMENT OF MOTORWAYS AND FIRST CLASS ROADS FROM THE PERSPECTIVE OF ECONOMIC EVALUATION

Abstract:

The subject of this article is to describe how strategic planning of investments in the development of motorways and class I roads is currently carried out and what role economic evaluation plays in this process. The author uses data from 2014 to 2020 from the investor, the Road and Motorway Directorate of the Czech Republic. The author of this article would like to point out that from the point of view of strategic planning, the preparation of an economic evaluation is not a single and self-sufficient indicator. Certainly, it will give a hint whether or not to implement a project at all, but it does not help to determine which of the two projects to choose if the investor has limited finances.

Keywords:

Strategic planning, economic evaluation, motorways, first class roads

JEL Classification: R42