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ADVISORY ACTIVITY OF INTERNAL AUDITOR IN THE PUBLIC SECTOR

Abstract:

The goal of internal audit is to support an organization's efficient, cost-effective and successful operation. The annual audit plan is compiled in accordance with the priorities set out in the risk analysis and the resources available for internal audit, in consonance with the strategic audit plan and include, among other things, the number of working days to be provided for counselling. The advisory activity of the internal audit is a service providing added value to the head of the organization. Its nature and scope are determined jointly by the internal auditor and the head of the budgetary authority. Nowadays, the advisory role supporting decision-makers in the public sector has also strengthened in the area of internal audit. The author analyses to what extent the advisory activities appear in planning and reality. The study also examines who requires advice and in what form. Contributing to a more efficient organizational operation without compromising their independence and changing their responsibilities is an important requirement for auditors.

Keywords:

internal audit, public sector, advisory activity

JEL Classification: H83, M42, M48