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INDIA'S OUTWARD FOREIGN DIRECT INVESTMENT: GROWTH DRIVERS

Abstract:

Robust inward and outward flow of direct investments signals ever-increasing integration of an economy with the global world. The emergence of outward foreign direct investment from the developing countries has gathered significant interest from research scholars. Overseas investments encourage economic co-operation between home and the host countries. Over the past two decades India has been in the limelight for its ever rising overseas investments and integration with global world. The study aims to identify country-specific macroeconomic growth drivers that encouraged Indian overseas investments since 1991 till 2015 using Dunning's OLI framework. The results substantiate significant impact of country-specific growth drivers on Indian overseas investments.

Keywords:

Overseas investment, foreign direct investment (FDI), India, Growth , Drivers

JEL Classification: F40, F23