

KINGA BEDNARZEWSKA

Maria Curie-Skłodowska University, Poland

ANNA JAŃSKA

Maria Curie-Skłodowska University, Poland

DETERMINANTS OF INVESTMENT DECISIONS IN TERMS OF SELECTED INTERNATIONAL RANKINGS

Abstract:

The subject of interest of foreign investors in the process of making location decisions is the investment attractiveness of a given region, which can be defined and shaped in many ways. Knowledge of the factors determining the development of the region is important in the process of creating by the local authorities an investment climate and obtaining external investments. In World Bank publications, the investment climate is defined as specific factors of specific locations that shape the opportunities and incentives addressed to enterprises, motivating them to invest and create additional jobs (World Development Report 2005, pp. 17-35). The functioning of the region in specific, diverse external conditions of a socio-economic and institutional nature may cause that in some regions there will be more or less favorable conditions for running a business. Decisions of local authorities in the area of shaping the investment climate will also affect the structure, specificity and character of a given regional economy.

The main purpose of the article is to identify and analyze key factors determining investment decisions in terms of selected international rankings. The utilitarian purpose is to formulate recommendations for the state / countries that would enable the competitiveness of the economies being evaluated by the investor to make location decisions. The research methods used in the article are studies of foreign literature on the subject and selected elements of descriptive statistics.

Keywords:

foreign investors, investment climate, regional economy

JEL Classification: M00, R00, O47