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PROBLEMS OF STATE DEBT MANAGEMENT IN GEORGIA

Abstract:

One of the topical problems of modernity is the investigation of the reasons, which had caused origin of the state debt, its assessment criteria and indicators. The article has investigated reasons causing both the permanent growth of domestic and external debts of developing and post socialist countries and their debt crisis. The article analyzes economic, social and political developments resulting the permanent growth of domestic and external debt in developing and post socialist countries.

There are set out conclusions for regulation of financial, foreign exchange, foreign and trade relations. The article suggests concrete efforts aimed to overcome debt crisis. For this reason we suggest to use universal recognized methods and mechanisms, which will support to overcome the debt crisis.

Keywords:

State Domestic Debt, State External Debt, State Debt Management, Debt Crisis, Debt Burden.

JEL Classification: F34, H63, H79