

STEFAN RAYCHEV

Department of Economic Science, University of Plovdiv Paisii Hilendarski, Bulgaria

BLAGA MADZHUROVA

Department of Economic Science, University of Plovdiv Paisii Hilendarski, Bulgaria

DOBRINKA STOYANOVA

Department of Economic Science, University of Plovdiv Paisii Hilendarski, Bulgaria

**POLICIES AND INNOVATIONS TO PROMOTE ECONOMIC GROWTH
AND EMPLOYMENT IN THE AGE OF GLOBALIZATION**

Abstract:

Over the last two decades, economic relations have been marked by fundamental changes. Globalization, the fourth technological revolution, the global economic crisis of 2008 are only part of the challenges facing each national economy.

Methods have been used to illustrate the dynamics of the time series by major economic indicators through graphical and tabular visualization tools. Cross - correlation analysis using statistical software is applied to investigate the relationship and the relationship between the indicators used. The survey was conducted in the context of Bulgaria and the EU28 over a ten-year period by economic sectors and demographic groups.

In certain sectors, an increase or decrease in the overall trend during the study period is observed. The nature of jobs in terms of sectoral employment is clearly changing from primary and secondary to tertiary. There is a clear significant link between investment in innovation and lifelong learning on economic growth and the dynamics of the labor market.

In today's rethinking economic doctrines, the need to redefine economic policies is crucial in order to find the right path to manage the economic system through innovation, to enhance wealth through sustainable economic growth and an efficient labor market.

Keywords:

Innovation; Economic growth; Employment; Employment policies; EU; Bulgaria

JEL Classification: E01, E60, E24