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FINANCIAL DETERMINANTS OF TIME ALLOCATION IN SLOVAK HOUSEHOLDS

Abstract:

Based on household economics assumptions (Becker, 1965, Evenson, 1978) the time of households' members represents a resource or a factor of production. Various sociological and economic studies are analysing the determinants affecting time allocation between paid work, unpaid work, and free time at the household level. In our study, we use individual and household data from original field research conducted in Slovakia in 2019 to determine the variables issuing from household finance theoretical concepts. More precisely, we focus on total household net income, saving ratio, debt rate and risk aversion measures characterizing households in our sample. Our findings are interesting for identification of Slovak households' specific patterns and lead to implications in public policy actions.

Keywords:

Household Economics, Time Allocation, Household Finance, Household Net Income, Household Saving, Household Debt, Household Risk Aversion, Slovakia

JEL Classification: D10, D14, J22