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LATER STAGE AND GROWTH CAPITAL IN THE CZECH REPUBLIC

Abstract:

The paper analyses later stage venture capital and growth capital investment activity in the Czech Republic. These segments of private equity investments follow up with early stage venture capital segments such as start-up capital. Our earlier research has shown that the development of the Czech venture capital market does not comply with European activity over 2007-2015. This paper further enhances the research for this following private equity segments and provides comparison with early stage venture capital market development. The later stage and growth capital investments follow the overall European trends with only more substantial jumps in investment activity caused by relatively more important occurrence of larger transactions due to smaller market size.

Keywords:

venture capital, growth capital, asset management, private equity, financial markets, market failure, government failure

JEL Classification: G24