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THE EFFECT OF FINANCIAL DEVELOPMENT ON THE GENDER UNEMPLOYMENT DIFFERENTIAL IN ASEAN4 ECONOMIES

Abstract:

The study aims to analyse the short and long-run effect of financial development on the gender unemployment differential within the ASEAN4 (Thailand, Malaysia, the Philippines, and Indonesia) economies. The panel regression analysis includes a short-run period from 2009 to 2019 and a long-run period from 1980 to 2019. The results depicted a negative effect on financial development in the long run. In addition, inflation affects the unemployment differential negatively in the short and long run, while HCI depicts a positive effect.

Keywords:

Financial Development, Gender unemployment differential, Human Capital Index

JEL Classification: E44