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AN INVESTIGATION OF THE LEVEL OF FINANCIAL LITERACY AMONG THE MAURITIAN POPULATION

Abstract:

This study investigates the degree of financial awareness and literacy in Mauritius. A survey was conducted to find out about the population's understanding of financial products, investment alternatives, borrowing, saving, investing, and financial abilities. The population's degree of savings knowledge is high, whereas their understanding of general finance, investments, and insurance is low to average, according to the study's conclusion. This study also looks into the population's financial literacy and awareness as well as the steps that the appropriate authorities should take to make sure that people are taught not only how to budget and save money but also how to invest in assets, protect their finances, and—most importantly—how to manage their money sensibly by forming good financial habits.

Keywords:

Financial Literacy, Population, Awareness, Mauritius.