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IMPORTANCE OF SPECIFIC RISKS IN HIGHER EDUCATION

Abstract:

Taking the increasing importance of risk-based thinking and importance of education into consideration, this paper aims at pointing out the rank of risks in higher education institution (HEI) according to their importance. Additionally, the paper aims at identifying best methods for avoiding these risks. This can help HEI to identify risks in order to improve their teaching process by using best methods. Since teaching process was observed as the main process of higher education institutions, we conducted the questionnaire to establish the rank of risks according to their importance from the student's point of view. Using t-test and SPSS software, we got three most important risks: low quality of lectures, imbalanced criteria on exams (too strong or too weak), and non-use of technology and modern equipment while teaching. Also, it is proven in this paper that there are differences in ranking risks' importance between students from developed and developing countries, as well as between male and female students. When we observed students' year of study and their average grade, we also found differences in ranking risks' importance.

Keywords:

Risks; Importance; Higher Education Institutions (HEI); Measures; Teaching process; Students

JEL Classification: A00