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**PUBLIC OFFERING IN SMALL AND MEDIUM SIZED ENTERPRISES
(SMES) AND SMES STOCK EXCHANGES****Abstract:**

Small and Medium-Sized Enterprises (SMEs) concept is a concept used in almost all countries. Concept stated size; economy, industrialization level, market size, industry and the varied used production methods between, depending on countries. Today, all the major companies, many risky ventures, innovation and patents are behind the small medium sized enterprises. These functions play an important role in the economy, they have a relatively weak structure and low possibilities when combined with supporting small medium sized enterprises in all economies is an issue that still preserves the validity and in this context, various programs are being implemented in many countries. In this context, the creation of securities exchanges catering to small medium sized enterprises and encourage small medium sized enterprises to benefit from these capital markets is of great importance. In cases where the current financing methods are insufficient initial public offerings as an alternative source of financing of small medium sized enterprises, not only financial but also organizational aspects of the chronic shortage has the potential to eliminate. On public offerings small medium sized enterprises by strengthening their institutional structures to ensure the transition to corporate governance as well as corporate governance principles that have internalized the biggest obstacle to growth rates that will overcome the problem of access to finance. As a result of the public offerings, small medium sized enterprises are more resistant to crises Whilst the closure of the company through the front of a stable socio-economic development will contribute significantly. In our study, all this digression in the direction of some of the EU and other developed/developing countries small medium sized enterprises in exchange for the implementation of Turkey's small medium sized enterprises Stock Exchange application is discussed and examined and small medium sized enterprises ring-opening of the financial performance of the positive effect that has been found.

Keywords:

SMEs, Stock Exchange, Public Offering

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