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IN RECENT YEARS, AN ANALYSIS OF TURKEY'S SOCIAL AND ECONOMIC DEVELOPMENT

Abstract:

Recording score improvements two years in a row, Turkey has achieved its highest economic freedom score ever in the 2014 Index. Deeper institutional reform to firmly establish the rule of law and improve regulatory efficiency will be developed to solidifying its transition to a more market-based economy.

Turkey - Economic forecast summary (May 2014)

In 2013 the capital market orientation, although tensions up interest rates, economic growth was positive. Despite the slowdown in private demand for credit and the Economic growth was achieved in the development. Although the sometimes political tension current deficit reduction current has occurred

Sustaining domestic and international confidence is crucial. Monetary, fiscal and financial policies should remain prudent. Improving fiscal transparency with timely general government accounts and comprehensive reporting on the activities of quasi-fiscal institutions is recommended. Disinflation is essential to preserve the bulk of recent competitiveness gains and to allow Turkey to benefit more from the projected recovery in GLOBAL TRADE . Increasing the share of foreign direct investment inflows by improving business conditions in the formal sector would help reduce external vulnerability.

Social and Economic giant projects were implemented in the area.

During this period, under the sea that connects the continents of Asia and Europe, was opened 150 years Marmaray dream. Turkey had met for the first time in this period by fast train Ankara-Eskişehir, Ankara and Konya, Eskişehir-Konya High Speed Train (YHT) line after the last month in Istanbul-Ankara line put into service. Turkey thus more a dream realized. Ankara, Istanbul and Izmir in the construction of the highway project will connect started. Erdogan, the Prime Minister will be held during the 3rd Bosphorus Bridge will be one of the world's largest international airports in Istanbul 3rd foundations were laid Airport. To allow vehicles to pass under the Bosphorus Eurasia Tunnel construction began.

Keywords:

economic development, social development , economic

JEL Classification: A13, A12