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EMBASSIES AND THEIR ROLE IN PRACTICING ECONOMIC DIPLOMACY. THE CASE OF ROMANIA

Abstract:

Nowadays the international affairs environment has experienced major transformation, with the consequence that international trade and diplomatic relations have achieved a new significance and role. For the past years, relevant research was focused mainly on the historical development and the increasing need for economic diplomacy in the current process of globalization. Less research has been done in the factual field, emphasizing the correlation between efforts made by embassies as part of the economic diplomacy strategy of a country.

In order to answer the research question, data was gathered in cooperation with a number of embassies and consulates and also national authorities representatives, such as experts from Ministry of External Affairs. The article will deliver an in-depth knowledge and describe how economic diplomatic activities are accomplished by embassies and reflected in the country's economy.

Keywords:

Economic diplomacy, trade, embassies.

JEL Classification: F10, F00, F19