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THE POSSIBLE EFFECTS OF BREXIT TO THE SOUTH AFRICAN ECONOMY

Abstract:

On 23 June this year, the UK voted to leave the European Union (EU) after 43 years of membership. The vote to leave the EU has already been felt in the UK and globally. Whether or not the UK eventually leaves the EU, the global economic fall-out is already considerable and South Africa (SA) is no exception.

In the helm of this background this presentation provides an overview of the possible effects of Brexit to the South African economy. The presentation/speech focuses mainly on the trade relations between SA and United Kingdom (UK), thereby outlining both the direct and indirect effects of Brexit. The primary focus of the direct impact is on UK's direct investment in South Africa. The indirect impact is mainly on financial, currency and commodity markets as well as the UK's tourist flows to South Africa.

Keywords:

Brexit, South African Economy