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## **ASSESSING THE COMPETITIVENESS OF ROMANIAN MANUFACTURING INDUSTRY**

### **Abstract:**

The development of an economy involves the fulfilment of many conditions, one of the most important being the competitiveness. An economy is competitive, at macroeconomic level, if adopts those economic policies that ensure the competitiveness at the level of branch and macroeconomic level. For Romania, the increase of competitiveness is the main way to recover the differences compared to the developed countries. Although the Romanian industry was affected by numerous structural and reform transformations, this continues to have an important role for Romanian economy and to represent a key element of sustainable development insurance. In this paper, we proposed, in order to assess the competitiveness of Romanian manufacturing industry, to analyse more quantitative indicators as: the weight of this industry during GDP creation, the relative importance of this sector by analysing the added value and the occupation degree, the losses and earnings of jobs, as well as of productivity. After the analyse, we could conclude that: the manufacturing industry continued to have an important contribution both for the creation of added value and for the occupation, this sector being dominated by the medium-size companies (almost 3000 companies), and in 2003-2008, there were lost many jobs in this sector then in 2008-2013. Although there were progresses after the crisis, the difference compared to the most competitive countries in this domain continued to be, and this aspect imposes the continuation of the efforts for the development of this sector.

### **Keywords:**

competitiveness, labor productivity, employment, job loss, job gain

**JEL Classification:** L69, O40, J80