

BOŽENA KADERÁBKOVÁ

Czech Technical University in Prague, Faculty of Civil Engineering, Czech Republic

PETR MALEČEK

University of Economics, Prague, Faculty of Economics, Czech Republic

CHURNING AND LABOUR MARKET FLOWS IN THE NEW EU MEMBER STATES

Abstract:

Labour market flows has been a thoroughly researched topic in modern macroeconomic theory. Over time, several related concepts have been invented, which refer to similar phenomena but which need to be interpreted somewhat differently. This article seeks to clarify these measures and to point out common elements and important differences. After the initial theoretical introduction, an empirical analysis of labour market flows is conducted; the reference group for quantifications being the new EU member states. This paper presents both the course of labour market flows over time and the results of a panel regression with the aim to find out which macroeconomic variables have an impact on labour market flows in these countries.

Keywords:

labour market flows, churning, panel regression

JEL Classification: J63, C23