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IMPACT OF THE NORTH AMERICAN FREE TRADE AGREEMENT ON THE TRADE IN GOODS OF THE UNITED STATES, CANADA AND MEXICO

Abstract:

The aim is to investigate the effect of the entry into force of the North American Free Trade Agreement (NAFTA) on the development of trade relations between the signatories (the United States, Canada and Mexico). The analysis was based on the data regarding trade values between the parties to the treaty in years 1994-2017. Moreover, their market share in overall imports and exports is compared for start and end years. Data used come from the World Bank, Statistics Canada and U.S. Census Bureau. It can be concluded that the North American Free Trade Agreement (NAFTA) has had a mixed effect on the bilateral trade relations within the bloc.

Keywords:

NAFTA, United States, Mexico, Canada, free trade agreement, import, export

JEL Classification: F10, F15